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6 October 2009

Dear Unitholder,

**Schroder Singapore Trust (the "Trust")
Revision of Trustee Fees**

We are pleased to inform you that there is a revision in the Trust's trustee fees.

As of 15 August 2009, the trustee fee was reduced from 0.175% to 0.1% of the net asset value per annum.

This letter appears as a matter of notice only and no action is required on your part.

Should you have any queries on the above, please do not hesitate to contact our toll-free hotline at +65 6534 4288.

Thank you for your continual support.

Yours faithfully

Albert Tse
Head of Retail Sales, Singapore
For and on behalf of
Schroder Investment Management (Singapore) Ltd